

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: ELMA
Local Government Number: 45G422

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ELMA URBAN RENEWAL	45013	2

TIF Debt Outstanding: 102,717

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	0	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	10,099
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	10,099

Rebate Expenditures:	10,099
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	10,099

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	0	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 92,618

Urban Renewal Area Data Collection

Local Government Name: ELMA (45G422)
 Urban Renewal Area: ELMA URBAN RENEWAL
 UR Area Number: 45013
 UR Area Creation Date: 06/2006
 UR Area Purpose: To stimulate private investment through public involvement and to show commitment for residential and commercial growth in Elma.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ELMA CITY/HOW-WINN SCH/ELMA LOCKER TIF INCR	45109	45110	228,180
ELMA CITY/HOW-WINN SCH/ELMA CAR WASH TIF INCR	45111	45112	65,200

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	324,100	0	0	0	324,100	0	324,100
Taxable	0	0	324,100	0	0	0	324,100	0	324,100
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 10,099
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 10,099

Rebate Expenditures: 10,099
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 10,099

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 0 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For ELMA URBAN RENEWAL

Car Wash

Description:	car wash
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Elma Locker and Grocery

Description:	locker and grocery
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ELMA URBAN RENEWAL

Car Wash rebate

Debt/Obligation Type:	Rebates
Principal:	21,745
Interest:	0
Total:	21,745
Annual Appropriation?:	No
Date Incurred:	07/17/2007
FY of Last Payment:	2017

Elma Locker rebate

Debt/Obligation Type:	Rebates
Principal:	80,972
Interest:	0
Total:	80,972
Annual Appropriation?:	No
Date Incurred:	07/17/2007
FY of Last Payment:	2025

Rebates For ELMA URBAN RENEWAL

Elma Locker and Grocery

TIF Expenditure Amount:	7,855
Rebate Paid To:	Elma Locker and Grocery
Tied To Debt:	Elma Locker rebate
Tied To Project:	Elma Locker and Grocery
Projected Final FY of Rebate:	-1

Dons Car Wash

TIF Expenditure Amount:	2,244
Rebate Paid To:	Dons Car Wash
Tied To Debt:	Car Wash rebate
Tied To Project:	Car Wash
Projected Final FY of Rebate:	-1

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TIF Taxing District Data Collection

Local Government Name: ELMA (45G422)
 Urban Renewal Area: ELMA URBAN RENEWAL (45013)
 TIF Taxing District Name: ELMA CITY/HOW-WINN SCH/ELMA LOCKER TIF INCR
 TIF Taxing District Inc. Number: 45110
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2006

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	231,940	0	0	0	231,940	0	231,940
Taxable	0	0	231,940	0	0	0	231,940	0	231,940
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	3,760	228,180	228,180	0	0

FY 2014 TIF Revenue Received: 7,855

TIF Taxing District Data Collection

Local Government Name: ELMA (45G422)
 Urban Renewal Area: ELMA URBAN RENEWAL (45013)
 TIF Taxing District Name: ELMA CITY/HOW-WINN SCH/ELMA CAR WASH TIF INCR
 TIF Taxing District Inc. Number: 45112
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	92,160	0	0	0	92,160	0	92,160
Taxable	0	0	92,160	0	0	0	92,160	0	92,160
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	26,960	65,200	65,200	0	0

FY 2014 TIF Revenue Received: 2,244